



## Santa Barbara Home Improvement Center

### 15% Discount Account Qualifications

The Santa Barbara Home Improvement Center offers a 15% discount to individuals or businesses that meet our purchasing criteria as a reward for their volume purchasing. In order to receive this discount, all payments on accounts must be received by the end of the month following the month in which purchases were made. This will allow all purchases a minimum of a 30-day interest free wherein the discount is permitted. Once an account goes past due, all applicable discounts are lost and charges will accrue finance charges at the rate of 1.5% per month. The following purchase options will qualify your account for the 15% volume discount. If you are applying for a discount account, you must return this letter along with your application, and also return any specific information requested below.

\_\_\_ My/Our account will maintain charging activity of \$3600.00 a year (or an average of \$300.00 per month). Please submit copies of your register receipts, cancelled checks or credit card receipts from SBHIC for the last 3 months and our accounting office will calculate whether or not you qualify for the discount under this option. \*Your purchasing levels will be monitored during the year to verify that your purchasing activity qualifies your account for the volume discount. Should your account volume fall below our minimum requirements to receive a discount, your discount privileges will be turned off. Once your discount privileges have been turned off, it will be the responsibility of the customer to let us know if your current purchasing volume is again sufficient to qualify for the discount, at that time, if you notify us, we can re-activate your discount privileges going forward.

\_\_\_ I/We are a non-profit organization. In order to receive discounts all payments on account must be received within terms. ***Please submit a photocopy proof of your letter from the IRS- Department of Treasury, indicating your current Federal Non-Profit Tax I.D. status and number.***

In order to receive any discounts, you must first have an In-House Charge or Cash Account approved by our accounting office.

Thank you for taking the time to submit this information, so that we may promptly consider your account for approval. Should you have any questions, please free to call Monday through Friday at (805) 963-7825 or you can send an email to [Monica@sbhicace.com](mailto:Monica@sbhicace.com). We look forward to serving your many needs over the years to come.

*Monica Vallin*

Accounts Receivable





## Santa Barbara Home Improvement Center

### Applicants Credit Information

Name of Trade Reference	Phone Number	City	Account Number	Monthly Payment
1)				\$
2)				\$
3)				\$
4)				\$

HAVE YOU EVER GONE THROUGH BANKRUPTCY OR COMPRISED A DEBT?  YES OR  NO

DO YOU DO BUSINESS UNDER ANY OTHER NAME?  YES OR  NO IF YES, PLEASE LIST: \_\_\_\_\_

## Security Agreement

### Two Signatures are required for a Corporation or a Partnership Account

I/We represent that the information supplied is accurate to the best of my/our knowledge and I/we intend for it to be relied upon for the purpose of this credit application. I/We understand that you will retain this application whether or not credit is extended to me or the company I/we represent. I/We authorize the Home Improvement Center (HIC) to obtain information from the listed references, and to run a credit report for the purpose of approving a Net 30 day charge account for me, or the business I/we represent, and for any possible future need as it may relate to this account. I/We authorize our references to release any credit information to HIC. I also authorize HIC to release my/our credit information to whomever I may make an application to in the future using HIC as a credit reference.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

### Two Signatures are also required for a Corporation or a Partnership Account Below

In consideration of Santa Barbara Home Improvement Center selling merchandise and services to me on credit, I/we agree to the following conditions:

1. I/We will pay all charges in full by the end of the month following the date of the billing statement.
2. If any amount is not paid when due, I/we agree to the following terms:
  - a) A finance charge will be implemented at the end of the month following the billing cycle on the previous balance after deducting any current payments or credits.
    1. The billing cycle begins at the end of the last day of each month.
    2. The previous balance is the outstanding balance on the account at the beginning of the billing cycle.
  - b) Finance charges are computed at the periodic rate of 1-1/2% per month, or an annualized rate of 18%.
3. In the event of a default of payment on any charge, I/we agree to pay all reasonable collection costs, including attorney's fees.
4. Title to all personal property, other than building materials incorporated into a structure, purchased on this account shall remain wholly in the name of the Santa Barbara Home Improvement Center until such property is 100% paid for; and I/we agree not to sell, transfer, or encumber such property without the written consent of the Santa Barbara Home Improvement Center.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

### For Office Use Only

Discount Account:  Yes or  No      Initial Credit Limit: \_\_\_\_\_ Date: \_\_\_\_\_ Updated Credit: \_\_\_\_\_ Date: \_\_\_\_\_

Approval: \_\_\_\_\_ Updated Credit: \_\_\_\_\_ Date: \_\_\_\_\_ Updated Credit: \_\_\_\_\_ Date: \_\_\_\_\_